

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS

YEAR ENDED DECEMBER 31, 2019

	Notes	THE GROUP		THE COMPANY	
		2019	Restated 2018	2019	2018
		MUR'M	MUR'M	MUR'M	MUR'M
Revenue	28	5,047.3	5,185.4	234.3	244.1
Cost of sales	32	(3,843.5)	(4,096.2)	-	-
Gross profit		1,203.8	1,089.2	234.3	244.1
Gains/(losses) arising from changes in fair value of consumable biological assets	17	84.3	(45.9)	-	-
Fair value gain on non-current assets classified as held for sale	19	77.1	-	-	-
Other income	29	396.6	453.4	4.0	0.2
Impairment loss on trade receivables	30	(43.4)	-	-	-
Impairment of non-financial assets	30	(122.6)	-	-	-
Administrative expenses	32	(665.6)	(706.7)	(22.9)	(15.9)
Distribution costs	32	(142.3)	(154.5)	-	-
Other expenses	32	(272.9)	(382.7)	-	-
Profit before finance costs	31	515.0	252.8	215.4	228.4
Finance income		4.8	24.9	-	-
Finance costs		(122.8)	(107.9)	(36.2)	(31.7)
Net finance costs	33	(118.0)	(83.0)	(36.2)	(31.7)
Profit after finance costs		397.0	169.8	179.2	196.7
Share of results of associates	9	170.9	254.0	-	-
Impairment of associates	9	(120.1)	(66.0)	-	-
Profit before taxation		447.8	357.8	179.2	196.7
Taxation charge	27	(67.1)	(38.2)	(0.5)	0.5
Profit for the year		380.7	319.6	178.7	197.2
Profit attributable to:					
Owners of the Company		262.8	197.3	178.7	197.2
Non-controlling interests		117.9	122.3	-	-
		380.7	319.6	178.7	197.2
Basic and diluted earnings per share (MUR):	34	1.16	0.87	0.79	0.87

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.
Auditors' report on pages 96 to 104.

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

YEAR ENDED DECEMBER 31, 2019

	Notes	THE GROUP		THE COMPANY	
		2019	Restated 2018	2019	2018
		MUR'M	MUR'M	MUR'M	MUR'M
Profit for the year		380.7	319.6	178.7	197.2
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
Revaluation adjustments of land and buildings, net of impairment		1,169.3	552.2	-	-
Deferred tax on revaluation of buildings	15	(36.3)	(7.4)	-	-
Remeasurements of post employment benefit obligations	24	(91.1)	82.6	-	-
Deferred tax on remeasurements of post employment benefit obligations	15	15.5	(13.5)	-	-
Changes in fair value of equity instruments at fair value through other comprehensive income		(118.5)	32.0	(678.7)	(186.7)
Gain on disposal of financial assets at fair value through other comprehensive income		2.0	-	2.0	-
Items that may be reclassified subsequently to profit or loss:					
Share of other comprehensive income of associates	9(a)(ii)	36.4	(175.9)	-	-
Translation reserve movement		40.2	9.3	-	-
Other comprehensive income for the year		1,017.5	479.3	(676.7)	(186.7)
Total comprehensive income for the year		1,398.2	798.9	(498.0)	10.5
Total comprehensive income attributable to:					
Owners of the Company		1,244.1	667.6	(498.0)	10.5
Non-controlling interests		154.1	131.3	-	-
		1,398.2	798.9	(498.0)	10.5

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