

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

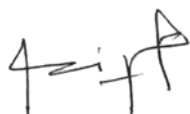
| | Notes | THE GROUP | | | THE COMPANY | | |
|---|-------|-------------------|----------------------|---------------------|-------------------|----------------------|---------------------|
| | | At | Restated | Restated | At | Restated | Restated |
| | | December 31, 2019 | At December 31, 2018 | At January 01, 2018 | December 31, 2019 | At December 31, 2018 | At January 01, 2018 |
| | | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M |
| ASSETS | | | | | | | |
| Non-current assets | | | | | | | |
| Property, plant and equipment | 5 | 11,559.4 | 10,559.1 | 10,226.3 | - | - | - |
| Right-of-use assets | 5A | 42.9 | - | - | - | - | - |
| Investment properties | 6 | 1,025.6 | 780.6 | 462.1 | - | - | - |
| Intangible assets and goodwill | 7 | 218.6 | 333.3 | 407.8 | - | - | - |
| Investments in subsidiaries | 8 | - | - | - | 13,072.3 | 13,344.6 | 13,458.4 |
| Investments in associates | 9 | 2,923.2 | 3,320.9 | 3,383.1 | 226.7 | 1,095.0 | 1,233.1 |
| Financial assets at fair value through other comprehensive income | 10 | 502.8 | 465.5 | 328.2 | 517.8 | 480.6 | 338.4 |
| Other financial assets at amortised cost | 11 | 15.6 | 82.8 | 123.0 | 9.1 | 8.0 | 102.1 |
| Bearer biological assets | 13 | - | 7.4 | 7.4 | - | - | - |
| Finance lease receivables | 5B | 42.4 | 44.6 | - | - | - | - |
| Deferred tax assets | 15 | 193.5 | 181.7 | 146.0 | - | - | - |
| Lease prepayments | 5C | - | 5.8 | 5.8 | - | - | - |
| | | 16,524.0 | 15,781.7 | 15,089.7 | 13,825.9 | 14,928.2 | 15,132.0 |
| Current assets | | | | | | | |
| Inventories | 16 | 1,082.1 | 1,033.4 | 960.4 | - | - | - |
| Consumable biological assets | 17 | 137.2 | 52.9 | 98.8 | - | - | - |
| Trade and other receivables | 18 | 1,719.7 | 1,188.1 | 1,598.0 | 221.0 | 11.8 | 106.0 |
| Other financial assets at amortised cost | 11 | 30.0 | 81.9 | - | - | - | - |
| Finance lease receivables | 5B | 2.1 | 123.8 | - | - | - | - |
| Current tax assets | 27 | - | - | - | 0.4 | 0.2 | - |
| Cash in hand and at bank | 36(b) | 491.5 | 387.6 | 174.8 | 12.2 | 49.4 | 21.1 |
| | | 3,462.6 | 2,867.7 | 2,832.0 | 233.6 | 61.4 | 127.1 |
| Non-current assets classified as held for sale | 19 | 580.7 | - | - | 580.7 | - | - |
| Total assets | | 20,567.3 | 18,649.4 | 17,921.7 | 14,640.2 | 14,989.6 | 15,259.1 |

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.
Auditors' report on pages 96 to 104.

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION (CONT'D)

| | Notes | THE GROUP | | | THE COMPANY | | |
|-------------------------------------|-------|----------------------------|-------------------------------------|------------------------------------|----------------------------|-------------------------------------|------------------------------------|
| | | At December 31, 2019 | Restated At December 31, 2018 | Restated At January 01, 2018 | At December 31, 2019 | Restated At December 31, 2018 | Restated At January 01, 2018 |
| | | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M |
| EQUITY AND LIABILITIES | | | | | | | |
| Capital and reserves | | | | | | | |
| Stated capital | 20 | 11,976.0 | 11,976.0 | 11,976.0 | 11,976.0 | 11,976.0 | 11,976.0 |
| Revaluation and other reserves | 21 | 1,416.0 | 427.4 | (118.4) | 228.4 | 897.6 | 1,063.6 |
| Retained earnings | | 641.7 | 605.3 | 657.3 | 1,545.2 | 1,567.4 | 1,584.3 |
| Owners' interest of the Company | | 14,033.7 | 13,008.7 | 12,514.9 | 13,749.6 | 14,441.0 | 14,623.9 |
| Non-controlling interests | | 1,019.9 | 983.5 | 987.5 | - | - | - |
| Total equity | | 15,053.6 | 13,992.2 | 13,502.4 | 13,749.6 | 14,441.0 | 14,623.9 |
| Non-current liabilities | | | | | | | |
| Borrowings | 22 | 176.9 | 243.4 | 353.0 | - | - | - |
| Lease liabilities | 23 | 22.2 | - | - | - | - | - |
| Deferred tax liabilities | 15 | 258.4 | 225.0 | 188.2 | - | - | - |
| Retirement benefit obligations | 24 | 641.6 | 584.5 | 663.1 | - | - | - |
| | | 1,099.1 | 1,052.9 | 1,204.3 | - | - | - |
| Current liabilities | | | | | | | |
| Trade and other payables | 25 | 903.6 | 1,034.3 | 777.7 | 30.3 | 21.3 | 5.1 |
| Contract liabilities | 28(c) | 69.7 | 25.9 | - | - | - | - |
| Current tax liabilities | 27 | 37.3 | 28.3 | 20.6 | - | - | 0.7 |
| Provisions | 26 | 26.0 | 54.1 | 71.2 | - | - | - |
| Borrowings | 22 | 3,364.1 | 2,461.7 | 2,345.2 | 860.3 | 527.3 | 629.4 |
| Lease liabilities | 23 | 13.9 | - | - | - | - | - |
| Derivative financial instruments | | - | - | 0.3 | - | - | - |
| | | 4,414.6 | 3,604.3 | 3,215.0 | 890.6 | 548.6 | 635.2 |
| Total liabilities | | 5,513.7 | 4,657.2 | 4,419.3 | 890.6 | 548.6 | 635.2 |
| Total equity and liabilities | | 20,567.3 | 18,649.4 | 17,921.7 | 14,640.2 | 14,989.6 | 15,259.1 |

These financial statements have been approved and authorised for issue by the Board of Directors on July 29, 2020



Nicolas Maigrot
Managing Director



Margaret Wong Ping Lun
Director

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.
Auditors' report on pages 96 to 104.