

# OUR LEADERSHIP

- A Alain Rey
- B Maurice de Marassé Enouf
- C Dominique de Froberville

- D Alexis Harel
- E Didier Harel
- F Henri Harel

## BOARD OF DIRECTORS

- G Nicolas Maigrot
- H Pascal Raffray
- I Nikhil Treebhohun

- J Alain Vallet
- K Margaret Wong Ping Lun



# OUR LEADERSHIP *(cont'd)*

## A Alain Rey (60)

**Non-Executive Chairman**  
First appointed to the Board in 2016

- BSc (Hons) in Economics (London)
- Member of the Institute of Chartered Accountants in England and Wales
- Manager at Citibank NA (Paris) | 1986-1988
- Financial Director and General Manager in the Mauritian textile industry | 1988-2005
- Regional Corporate Director of Barclays Bank in Mauritius | 2005-2006
- Chief Executive Officer of Compagnie Sucrière de Mont Choisy | 2007-2015
- Board member at Afrasia Bank | 2006-2009
- & at The State Bank of Mauritius | 2009-2015
- Current outside directorships of companies:**
- Listed
- New Mauritius Hotels Ltd | MCB Group Limited
- Quoted/non-listed
- CIEL Textile Ltd | Quantum Ltd | Precigraph Ltée | MCB Microfinance Ltd

## B Maurice de Marassé Enouf (74)

**Non-Executive Director**  
First appointed to the Board in 2011

Former member of the Association of Chartered Certified Accountants (UK) | Former member of the Mauritius Institute of Professional Accountants

- Senior Audit Clerk of De Chazal Du Mée (Chartered Accountants) | 1963-1972
- Group Internal Audit Manager of Flacq United Estates | 1973-1982
- Group Accountant of Medine S.E | 1983-1984
- Chief Accountant and Finance Manager of the WEAL Group | 1984-2001
- Self-employed since 2002
- Directorships of listed companies:**
- Innodis Ltd | Mauritius Oil Refineries Ltd

## C Dominique de Froberville (60)

**Non-Executive Director**  
First appointed to the Board in 2011

*Maîtrise en Chimie Industrielle (France); MBA (England)*

- Production Manager in the paint and optical industries | 1985-1988
- Manager of two textile groups | 1988-2000
- Director of Operations and then Chief Executive Officer at Mauritius Freeport Development | 2001 to date.
- Former council member of the Mauritius Employers Federation and member of the Mauritius Exporters Association.

### LEGEND

- Board meetings
- Strategy and Investment Committee
- Audit and Risk Committee
- Ethics Committee
- Corp. Governance Committee
- Annual Meeting

## D Alexis Harel (57)

**Executive Director**  
First appointed to the Board in 2011

- BSc, Business Administration (USA)
- Auditor and Trainer at De Chazal Du Mée (Chartered Accountants) | 1985-1986
- General Manager at Elastico Ltd | 1986-1988
- Director at Dataphon (Mtius) Ltd | 1988-1992
- Commercial Executive and then Managing Director at Grays | 1992 to date
- Member of Terra's Executive Committee
- Directorships of listed companies:**
- United Docks Ltd.

## E Didier Harel (67)

**Independent Non-Executive Director**  
First appointed to the Board in 2016

*MBA, INSEAD (Institut Européen d'Administration des Affaires) (France) | BSc. Eng. (Hons) in Chemical Engineering and Chemical Technology (UK)*

- From Sales Engineer at Esso in Mauritius to General Manager of Esso in Reunion and to International Sales and Supply Coordinator at Esso Africa Head Office in the UK | 1974-1988
- Managing Director of downstream subsidiaries of Total in Zambia and Zimbabwe, Executive Vice-President in charge of Total's downstream operations in East Africa, Indian and Pacific Oceans at Africa-Middle East Head Office in Paris, Managing Director and CEO of Total South Africa Pty Ltd in Johannesburg, Executive Director of Logistics of Total France in Paris and Managing Director and CEO of Total UK Ltd in Watford | 1989-2012
- Chairman and CEO of Société Anonyme de Gestion des Stocks Stratégiques (SAGESS) | 2012-2015
- Directorships of listed companies:**
- MCB Group Limited | Sun Ltd

## F Henri Harel (59)

**Executive Director**  
First appointed to the Board in 2011

*ACIS (South Africa)*

- Auditor at De Ravel, Boule, Soad & Wyman (Chartered Accountants) | 1981-1984
- Internal Auditor at Toyota SA Manufacturing | 1984-1988
- Financial Accountant at Amalgamated Beverage Industries (Coca-Cola South Africa) | 1988-1990
- Financial Controller at Société de Gérance de Mon Loisir | 1991-1996
- Financial Controller and then Group Chief Finance Officer and Executive Committee member at Terra | 1997 to date
- Directorships of listed companies:**
- Swan General Ltd

- Chairperson
- Secretary

## BOARD OF DIRECTORS (CONT'D)

## G Nicolas Maigrot (51)

**Managing Director**  
First appointed to the Board in 2016

- BSc Management Sciences (London)
- From Management Controller to Chief Executive Officer of Floreal Knitwear and Ciel Textile | 1989-2010
- Chief Executive Officer of IBL | 2010-2015
- Managing Director of Terra | 2016 to date
- Chairman of Terra's Executive Committee
- Directorships of listed companies:**
- Swan General Ltd | United Docks Ltd

## H Pascal Raffray (44)

**Non-Executive Director**  
First appointed to the Board in 2019

*BA in Economics and Finance, INSEEC (France)*

- Sales Assistant at Donaldson Lufkin & Jenrette (Paris) | 1999-2000
- Trader on US equities at Credit Suisse (Paris) | 2000-2007
- Trader on International equities at Neufize OBC (ABN AMRO Group) (Paris) | 2007-2013
- Dealing services – global products at BNP Paribas (Paris) | 2013 to date.

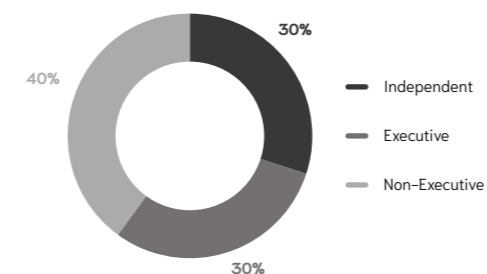
## I Nikhil Treebhoohun (65)

**Independent Non-Executive Director**  
First appointed to the Board in 2014

*BSc (Hons) Economics, Industry and Trade (UK)  
Postgraduate Diplomas in Financial Management (Australia)  
and in Development Planning Techniques (Netherlands)  
Fellow of the World Academy of Productivity Science*

- Teacher in Economics at secondary level | 1978-1981
- Senior positions at Ministry of Economic Planning and Development and Ministry of Industry | 1981-1987
- Lecturer in Economics at the University of Mauritius | 1987-1989
- Projects Manager of the Industrial and Vocational Training Board | 1989-1992
- Director of the Export Processing Zone Development Authority | 1992-2000
- Executive Director of the National Productivity and Competitiveness Council (NPCC) | 2000-2005
- Adviser and Head of the Trade Section of the Commonwealth Secretariat | 2005-2011
- Chairman of Oxford International Consultants (Mauritius) | 2011
- Chief Executive Officer of Global Finance Mauritius | 2011-2014

Composition of the Board of Directors



## J Alain Vallet (65)

**Non-Executive Director**  
First appointed to the Board in 2011

- Advanced Certificate in Business Studies (London)
- Manager of Hamarel Distribution Ltd | 1979-1982
- From Marketing Executive for wine and spirits to Chief Executive Officer of Grays | 1982-1992
- Managing Director of Grays and member of the Executive Committee of Terra | 1993-2016
- Served with a number of private sector institutions, such as the Mauritius Chamber of Commerce and Industry, the Association of Mauritian Manufacturers and the Mauritius Employers Federation

## K Margaret Wong Ping Lun (66)

**Independent Non-Executive Director**  
First appointed to the Board in 2012

*Fellow of the Institute of Chartered Accountants in England and Wales | BA Honours in Business Studies (London)*

- Manager of the Consultancy Department of De Chazal Du Mée, Chartered Accountants | 1985-1990
- Lecturer in Accounting and Finance at the University of Mauritius | 1991 to her retirement in August 2019
- She was a member of the Listing Executive Committee of the Stock Exchange of Mauritius
- Directorships of listed companies:**
- Fincorp Investment Ltd

## SECRETARY TO THE BOARD

**Louis Denis Koenig (53)**  
**Administrative Executive and Managing Director of Terra Services Ltd, Company Secretary**

*Maîtrise ès Sciences Economiques (Economie d'Entreprise) | Diplôme d'Etudes Supérieures Spécialisées in Finance (France)*

- Statistician at the Anglo-Mauritius Assurance Society | 1989-1990
- Assistant Secretary and then Administrative Executive of Terra | 1990 to date
- Dealer's Representative of Cavell Securities Ltd and member of The Stock Exchange of Mauritius instances | 1992-2006
- Fellow of the Mauritius Institute of Directors and director of a number of subsidiaries of Terra
- Member of Terra's Executive Committee

Age pyramid of the Board of Directors

